



Michigan
Office of the Auditor General
REPORT SUMMARY

Performance Audit
Cadillac Local Development Finance
Authority

Report Number:
27-305-04

Released:
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The Cadillac Local Development Finance Authority was created in 1991 pursuant to Sections 125.2151 - 125.2174 of the Michigan Compiled Laws (Act 281, P.A. 1986, as amended). In 1995 and 1996, the Authority constructed a complex of wells, pumps, and decontamination towers and tanks to remove volatile organic compounds and chromium from the contaminated groundwater.

Audit Objective:

To assess the Cadillac Local Development Finance Authority's compliance with the significant statutory requirements of the local development finance authority (LDFA) program.

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Audit Conclusion:

The Cadillac Local Development Finance Authority complied with the significant statutory requirements of the LDFA program.

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A copy of the full report can be
obtained by calling 517.334.8050
or by visiting our Web site at:
<http://audgen.michigan.gov>



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